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December 7th, 2010: ANNOUNCEMENT for immediate release

greenTEK ventures launches its:

greenTEK ventures Mexico Fund I

The Fund will invest in renewable energy, energy efficiency, water and green-house gas remediation opportunities that will mitigate the effects of climate change.

The US\$100 million (US\$150 million cap) Fund is dedicated to investing in climate change mitigation businesses in Mexico and will look to:

- deliver long-term capital appreciation;
- build highly competitive “green” businesses in Mexico;
- provide commercially viable solutions to mitigate the pressing challenges of climate change and the associated shortages of energy and water;
- foster the transformation of the Mexican market to a low-carbon economy; and
- match-make global “green” technologies and services with opportunities in Mexico.

“Mexico offers compelling green investment opportunities: there is a distinct funding gap for green energy projects and medium sized green enterprises which is stunting the growth of the sustainability industry and slowing down the country’s transformation to a low carbon economy. greenTEK ventures will demonstrate that sustainable investments in Mexico can also be profitable investments and that economic growth does not conflict with having a clean environment.”

said José Golfier, greenTEK ventures’ Managing Director in Mexico.

The Fund will invest in opportunities that promote market-driven solutions: it has a dedicated local team ‘on the ground’ with an extensive pipe-line portfolio:

“We are very fortunate to have found a local team that combines financial skills and experience in both the energy and water industries with a deep knowledge of the Mexican market, local regulations and key stake-holders.”

said Colin Turner, greenTEK ventures’ Director in Switzerland.

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The greenTEK ventures' approach

greenTEK ventures is a global investment platform specialized in country-specific, sustainable investment funds for 12 key emerging markets: 4 in Latin America; 4 in Africa; and 4 in Asia.

The greenTEK ventures Mexico Fund will invest in Projects and Small and Medium Sized Enterprises which mitigate green-house gas emissions through renewable energy, energy efficiency, water management and treatment or green-house gas remediation.

The greenTEK ventures Mexico Fund will be managed by Jose Golfier and Jorge Gage, experienced senior investment professionals with long track records in Principal Investing, Mergers & Acquisitions, the Energy Sector and the Infrastructure industry, and will be supported by greenTEK ventures' offices in Switzerland.

The greenTEK ventures Mexico Fund will look to generate financial, environmental and social returns by creating highly competitive, sustainable businesses that generate high quality "green" jobs, local wealth and promote social inclusion. It will:

- leverage its dedicated local team 'on the ground';
- provide financing to fill the funding gap for SMEs and innovative projects;
- invest in proven technologies, capitalizing on north-south technology transfers and carbon credit markets;
- provide managerial guidance to accelerate growth in investee companies; and
- maximize its financial return while driving both social and environmental impact.

greenTEK ventures is sponsored by the Basel Agency for Sustainable Energy (a United Nations Environment Program Collaboration Centre) (**BASE**):

"I welcome the launch of greenTEK ventures' initial fund here in Mexico: this is the first time a fund of this size and with these characteristics has been launched in Mexico and I am extremely pleased to join its Advisory Board. I look forward to being at the heart of the innovation cycle that will transform the Mexican market to a low-carbon, environmentally friendly economy and BASE is pleased to sponsor greenTEK venture's work to mitigate the effects of climate change in emerging economies."
said Daniel Magallón, Managing Director of BASE.

About greenTEK ventures (www.greentekventures.com)

greenTEK ventures is a global investment platform specialized in sustainable investment funds for key emerging markets. greenTEK ventures looks to partner with local teams of Fund Managers that are supported by greenTEK ventures' central team in Switzerland. The greenTEK ventures team is comprised of professionals specialized in international private equity, principal investing, green technologies, technology transfer and carbon finance with strong technological skills and market experience.

About BASE (www.energy-base.org)

The Basel Agency for Sustainable Energy has mobilized investment and financing in sustainable energy since 2001. It is a United Nations Environment Program Collaborating Centre and provides guidance to greenTEK ventures regarding green technologies and financial frameworks for sustainable energy investments.

You can find this press release at www.greentekventures.com/news/#c131